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One million jobs lost!

Brazil will reach the end of the year with one million jobs less. That is what a study of the Federal Council of Economy points out. It was publicized last week, when the Central Bank increased, once again, the interest rate.

This first semester we already lost 345 thousand formal job positions, and the study of Confecom considers that this loss occurred especially due to the successive increases of the interest rates.

The Council faced the paths of employment and of the Selic tax to perform the analysis. As a result, it was observed that, with a certain delay, **the reduction of interests match an increase on the flow of formal jobs and vice versa**. Under the command of the Central Bank, the increase of the basic interest rate is a tool of containment of the demand, which reduces the inflation pressure.

To Ricardo Patah, national president of **União Geral dos Trabalhadores - UGT**, the only part that gains with the Selic tax at 14.25% is speculation. "Speculators continue to gain with production, employment and playing against the economic growth of the country", he said.



To the unionist of UGT, "the increase of the basic interest rate gave Brazil the prize of world champion of interests". He does not accept the argument of government that it is necessary to keep the interest high to control inflation: "the argument is not convincing, since the inflation pressure is generated, in part, by the prices administrated by the government, such as electric light, water and fuel".

This significant loss of jobs and production is not felt by all the same way. Banks, of course, gain, and a lot, with the increase of the interest rate. Despite the crisis, the four largest Brazilian Banks - Bradesco, Itaú Unibanco, Banco do Brasil e Santander – will have a net profit of R\$ 14.6 billion this trimester, 13.7% higher than the result of the second trimester last year.

Confecon also defends an increase of competition among banks, with the adoption of measures that reduce the net interest spread –difference between the rates that the institutions raise funds and the rates that they borrow to the consumer. This indicator is considered the main source of profit of banks.

This serious situation of this huge diversion of resources of the productive economy to the financial economy and speculation, which causes this indescribable loss of one million formal jobs this year, which does not seem to awaken any concern to the government on the inadequacy of its economic policy.

Accepting these failed medicines to tackle the crisis, without listening to the productive forces, without listening to workers of Brazil, brings an enormous preoccupation to officers and militants of UGT.

The mix of unemployment, benefit cuts, high inflation and indebtedness is a sure recipe for poverty and loss of social achievements of the last year. It is "the return to hell", as it has already been defined.

"With this rate, employment creation and income distribution are jeopardized and the door of recession is now wide open", Patah expressed his thoughts.



[Read the study of Confecom](#)



Bank workers of UGT organize meeting

On July 30 and 31, in Foz do Iguaçu, Paraná, the XLIV National Meeting of Trade Union Officers from the Bank and Insurance Sectors – Planning of the Salary Campaign 2015 took place.

Lourenço do Prado, president of CONTEC, an institution affiliated with UGT, talked in the opening of the meeting, made an analysis of the political situation of Brazil in issues that interest workers, emphasizing the Complementary Project Proposal 30/2015, which deals with outsourcing and had already been approved by the House of Representatives.

According to Lourenço, only pressure and a firm action of the trade action with congressmen will prevent this project, which is so harmful to the working class, from being approved by the Senate.



After the opening, the Physical Education teacher and lecturer **Itamar Vicente Ribeiro** gave a lecture to the attendees on quality of life. For two hours, Itamar attracted the attention of the audience, with a dynamic and very vibrant lecture.

In the afternoon, a new lecture was presented, given by **Cid Cordeiro Silva**, economist of DIEESE. In his lecture, Cid dealt with the national financial system, with the current economic situation of Brazil, of bank work and negotiation with banks, despite presenting numbers concerning the path of HSBC in this country, where its operation is for sale.

“**CONTEC** has a moral and ethical commitment to advocate the employment of HSBC employees. It will not measure efforts to preserve the bank’s job positions”, Lourenço do Prado stated.

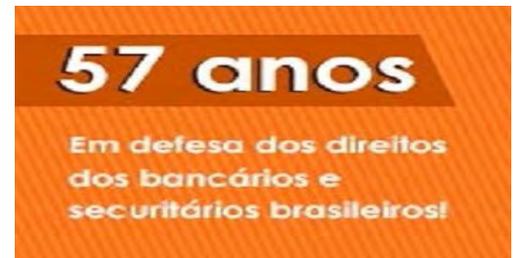
The meeting continued on July 31, when the requests of the class were defined. The agenda of requests will be sent to Fenaban on August 11.

CONTEC celebrates 57 years of fight and achievements

The **Confederação Nacional dos Trabalhadores nas Empresas de Crédito – CONTEC** - National Confederation of Workers in Credit Companies celebrates 57 years of fight and achievement for Brazilian bank and insurance workers.

Since its foundation, CONTEC is an example of resistance, firmness and independence in the fight for better working and living conditions. The principles and criteria of the institution are above governments, bosses and political parties.

We recall the overcoming of two interventions of the Ministry of Labor, in 1964 and 1972, and the prison, torture and death on May 21, 1971, of the colleague **Aluysio Palhano Pedreira Ferreira**, who was president of CONTEC at the time, to clarify the commitment of the institution, which was not shaken and continues to fight tirelessly for bank and insurance workers.



This way, with engagement and trade union autonomy, CONTEC celebrates its 57 years, firm in the permanent commitment of defense of interests and rights of workers in the financial system.

We thank our colleagues for the trust you placed on us over these years. And without any sort of discrimination (racial, gender, religion and political creed) we hope we will continue on the uncompromising tackle against corruption for the improvement of our institutions and political and administrative practices.

Congratulations, CONTEC! Congratulations, Brazilian bank and insurance workers!



Learn more about Aluysio Palhano

Black women march in Copacabana

Dozens of members of UGT participated in the pre-march of black women in Copacabana

On July 26, dozens of women participated in the pre-march of black women 2015, in the Atlântica Avenue, Copacabana, Rio de Janeiro. This mobilization, held due to the Black-Latin American and Caribbean Women's Day, celebrated on July 25, asked for the end of racist incidents.

With words such as "Give room, for I want to pass. I am a black woman and I cannot deny" and "Our fight happens everyday. Black women are not merchandise", the **March of Black Women – Against Racism and Violence and In Defense of Well Being**, at the shore of Copacabana, gathered hundreds of militants of social movements, drawing the attention of the population for fights and demands of black women.



"We are in this march for the end of femicide, against prejudice, homophobia, intolerance and all sorts of violence against women", they said with the intention of promoting a higher mobilization for the major national march scheduled for November 18, in Brasilia.

UGT's State branch of Rio was represented by **Fátima dos Santos**, secretary of the Women's Department; **Ana Cristina dos Santos Duarte**, secretary of the Department of Diversity; and by **Cátia Regina Vieira**, secretary of the department of Trade Union Organization and Policies and was present with dozens of members of UGT.

This march was sort of a previous action for the **March of Black Women – Against Racism and Violence and In Defense of Well Being**, a national mobilization that will take place on November 18, in Brasilia. Since last July, black women have organized meetings in several cities of the State of Rio, and have articulated leaderships for their attendance in the national edition.

The following officers of UGT also honored the protest: **Olímpio Barroso**, secretary of Health and Security at Work; **Gilberto Cesar Alencar**, secretary of the Department of Environment; **Edna Santos Melo**, secretary of the Informal and Self-Employed Sectors; and **Marcia Cristina de Lima**, secretary of Social Policies. (*O Globo and UGT Rio*)

Agenda replaces Millennium Goals

Member States of the United Nations agreed with the Agenda of Sustainable Development post-2015. The 193 member States agreed that this agenda should be formally adopted by world leaders in a summit that will take place in September.



After two weeks of negotiations and several sessions, the agenda of sustainable development with 17 goals and a declaration that covers its implementation and evaluation were agreed by consensus to replace the **Eight Millennium Development Goals**.

World leaders will meet on September 25-27 at the United Nations in New York to formally adopt a new agenda of sustainable development.



Click here to see the final text adopted



Youth organization at UGT

UGT's Youth Department gathers regions of Brazil and makes a national debate

The collegiate formed via congress of UGT by regional youth secretaries that represent the north, northeast, mid-west, southwest and south regions had a meeting in São Paulo to draw goals that will guarantee more space to the youth.

This group intends to plan the next steps and draw a productive and growth path for the next four years.

Gustavo Pádua, national secretary of Youth, explained the idea of the meeting. "We intend to overcome some obstacles and increase the organization of the youth at the National UGT and its State branches. We want to draw goals that are aligned and organized to produce more and reach good results".



Sindminérios Santos joins the strike at Petrobras

Workers of Petrobras Distributor Business Corporation made a 24-hour strike, in Cubatão, on July 24. With a single agenda, "Avoid the dismantling of Petrobras", the strike of oil workers took place at a national level and had the important attendance of workers of Tecub – Cubatão's Fuel Terminal.

Adilson Lima, president of the union, emphasized the importance of the strike. "It is necessary to draw the attention of society for the difficult situation of workers, one that is filled with insecurity concerning the paths of Petrobras. We cannot forget that despite the scheme of corruption of huge proportions that weakened the health of the company and still continues at a national level, and that is the ideal we advocate".

Victory in Angra dos Reis

Slate of UGT wins elections of Metallurgists of Angra, with 64% of the votes



The slate led by the **unionist Manoel Vieira Salles** won the elections of the **Trade Union of Metalworkers of Angra dos Reis**, in the State of Rio.

The new board of directors, supported by **União Geral dos Trabalhadores - UGT**, received more than 64% of the valid votes. **Manoel Vieira Salles** thanked the support he received of workers and affirmed that he will be engaged to face the problems of employability of the class

Vicente da Silva at the Council of Labor Relations

The trade union officer Vicente da Silva (in the picture), president of FECEP – Federation of Commerce Workers of the State of Paraná is the new member of the Council of Labor Relationships (CRT) of the Ministry of Labor and Employment, in Brasilia.

Vicente is taking the position of **Ricardo Patah**, national president of UGT.

CRT is a tripartite organ in the functional structure of the Ministry, and it has the goal, among other topics, of discussing and developing proposals that aim to the democratization of labor relationships in the country; the update of the trade union and labor legislation, the promotion of collective bargaining and an environment favorable to job creation and decent work



UGT in the
Councils

The UGT Global is the Newsletter of International Information of the União Geral dos Trabalhadores

The UGT union is an organization formed to defend the Brazilian workers across a broad trade union movement, national, ethical, supportive, independent, democratic and innovative.

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